Organización Deportiva Panamericana, A.C.

2.- *Statement of Financial Position as of*
December 31, 2019 and 2018
(Amounts in U.S. Dollars)

	2019	2018
A s s e t s		
Short term assets		
Cash and cash equivalents (notes 3c and 6)	46,240,121	48,278,471
Accounts receivable:		
Accounts receivable for contracts (notes 3b and 5b)	13,800,000	17,333,332
Other accounts receivable (note 7)	-	11,193
Total short term assets	60,040,121	65,622,996
Long term assets:		
Accounts receivable for contracts (notes 3b and 5b)	35,000,000	48,800,000
Property, plant and equipment, net (notes 3f and 9)	743,142	766,797
Prepaid expenses (notes 3e and 8)	37,247	54,220
Guarantee deposits	27,840	27,840
Total long term assets	35,808,229	49,648,857
Total assets	95,848,350	115,271,853
L i a b i l i t i e s and P a t r i m o n y		
Short term liabilities:		
Other accounts payable (note 11)	134,131	22,741
Taxes and duties payable (note 10)	-	126
Liability for contracts (notes 3b and 5d)	13,800,000	17,333,332
Total short term liabilities	13,934,131	17,356,199
Long term liabilities:		
Liability for contracts (notes 3b and 5d)	35,000,000	48,800,000
Total liability	48,934,131	66,156,199
Patrimony (notes 3a and 9)		
Temporarily restricted Patrimony	46,153,975	48,355,410
Restricted Book Patrimony (notes 3i and 9c)	760,244	760,244
Total Book Patrimony	46,914,219	49,115,654
Total Liabilities and Patrimony	95,848,350	115,271,853

The accompanying notes are an integral part of these financial statements.

Mexico City, September 4, 2020.

Mr. Neven Iván Ilic Álvarez
President

Richard Neville Peterkin
Treasurer

Organización Deportiva Panamericana, A.C.
3.- Statements of Activities for the years ended December 31, 2019 and 2018.
(Amounts in U.S. Dollars)

	2019	2018
Variations in Temporarily restricted Book Equity:		
Income to Temporarily restricted Book Equity:		
Ordinary Income:		
XVIII Panamerican Games (notes 5a and 12)	17,614,633	10,817,404
XIX Panamerican Games (notes 5a and 13)	4,000,000	250,000
Olympic Solidarity Program I.O.C. (note 14)	8,145,000	8,832,669
Sponsors (note 15)	600,000	-
Total income	30,359,633	19,900,073
Expenses:		
Olympic Solidarity Continental Programs (Panam Sports)	15,266,080	13,172,029
Olympic Solidarity Continental Programs (I.O.C.)	4,700,000	4,433,901
Administration	2,646,181	2,577,406
Commissions expenses	325,852	237,427
Meeting expenses	133,295	337,536
Committee Meetings	174,882	285,482
Additional support to Olympic Committees	20,000	784,076
Other supports and subsidies	200,000	350,000
Marketing	1,100,180	335,601
Organizing Committee XVIII Pan-American Games	11,850,756	169,386
XVIII Pan-American Games, Santiago 2023	50,304	-
I Pan-American Games Junior, Cali 2021	21,127	-
Total expenses	36,488,657	22,682,844
(Decrease) of income on applications in Temporarily Restricted Patrimony	(6,129,024)	(2,782,771)
(Add) Less:		
Other items affecting Patrimony		
Interest gained	(902,542)	(682,431)
Other income	(98,569)	(648)
Capital gain (loss) in investments	(3,092,396)	1,039,022
Conversion adjusment	165,918	75,043
Total other items affecting Book Equity	(3,927,589)	430,986
(Decrease) in Temporarily restricted Patrimony	(2,201,435)	(3,213,757)
Temporarily restricted Patrimony as of beginning of the year	48,355,410	51,569,167
Temporarily restricted Patrimony as of end of the year	46,153,975	48,355,410
Variations in restricted Patrimony:		
Restricted Patrimony as of beginning of the year	760,244	760,244
Restricted Book Equity as of the end of the year	760,244	760,244

The accompanying notes are an integral part of these financial statements.

Mexico City, September 4, 2020.

Mr. Neven Iván Ilic Álvarez
President

Richard Neville Peterkin
Treasurer

Organización Deportiva Panamericana, A.C.
4.- Statement of Cash Flow for the years indicated below
(Amounts in U.S. Dollars)

	2019	2018
Operating activities:		
(Decrease) in temporarily restricted patrimony	(2,201,435)	(3,213,757)
Items related with investment activities:		
Depreciation	30,938	21,382
Interest gained	(902,542)	(682,431)
Capital gain (loss) in investments	(3,092,396)	1,039,022
Sum	(6,165,435)	(2,835,784)
Decrease in accounts receivable for contracts	17,333,332	3,583,333
Decrease (increase) other accounts receivable	11,193	(11,193)
Decrease (increase) in other prepayments	16,973	(31,217)
Increase in accounts payable	111,390	22,741
(Decrease) in Taxes and duties payable	(126)	(26,090)
(Decrease) in Liability for contracts	(17,333,332)	(3,583,333)
Net Cash Flow from operating activities	(6,026,005)	(2,881,543)
Net cash flows from investment activities		
(Increase) in property and equipment, net	(7,283)	(15,225)
Interest collected	3,994,938	(356,591)
Net cash flows from investment activities	3,987,655	(371,816)
(Decrease) in cash and cash equivalents	(2,038,350)	(3,253,359)
Cash and cash equivalents at the beginning of the year	48,278,471	51,531,830
Cash and cash equivalents at the end of the year	46,240,121	48,278,471

The accompanying notes are an integral part of these financial statements.

Mexico City, September 4, 2020.

Mr. Neven Iván Ilic Álvarez
President

Richard Neville Peterkin
Treasurer