

Organización Deportiva Panamericana, A.C.**2.- Statement of Financial Position**

as of December 31, 2020 and 2019

(Expressed in U.S. Dollars)

| | 2020 | 2019 |
|---|----------------------|----------------------|
| <u>A s s e t s</u> | | |
| Current assets | | |
| Cash and cash equivalents (Notes 3c and 6) | \$ 46,348,884 | \$ 46,240,121 |
| Accounts receivable: | | |
| Accounts receivable from contracts (Notes 3b and 5b) | 25,952,542 | 13,800,000 |
| Other accounts receivable (Note 7) | 55,827 | - |
| Total current assets | 72,357,253 | 60,040,121 |
| Non-current assets: | | |
| Accounts receivable from contracts (notes 3b and 5b) | 23,000,000 | 35,000,000 |
| Property and equipment, net (notes 3f and 9) | 2,668,568 | 743,142 |
| Prepaid expenses (notes 3e and 8) | 59,799 | 37,247 |
| Guarantee deposits | 32,840 | 27,840 |
| Total non-current assets | 25,761,207 | 35,808,229 |
| Total assets | \$ 98,118,460 | \$ 95,848,350 |
| <u>L i a b i l i t i e s a n d P a t r i m o n y</u> | | |
| Current liabilities: | | |
| Other accounts payable (Note 10) | \$ 11,927 | \$ 134,131 |
| Liabilities from contracts (Notes 3b and 5d) | 25,952,542 | 13,800,000 |
| Total current liabilities | 25,964,469 | 13,934,131 |
| Non-current liabilities: | | |
| Liabilities from contracts (Notes 3b and 5d) | 23,000,000 | 35,000,000 |
| Total liabilities | 48,964,469 | 48,934,131 |
| <u>Patrimony</u> | | |
| Temporarily restricted patrimony (note 3i) | 48,393,747 | 46,153,975 |
| Restricted Patrimony (Notes 3i and 9c) | 760,244 | 760,244 |
| Total Patrimony | 49,153,991 | 46,914,219 |
| Total Liabilities and Patrimony | \$ 98,118,460 | \$ 95,848,350 |

The accompanying notes are an integral part of these financial statements.

México City, May 31, 2021.

Mr. Neven Iván Ilic Álvarez
PresidentRichard Neville Peterkin
Treasurer

Organización Deportiva Panamericana, A.C.
3.- Statement of Activities for the years ended
December 31, 2020 and 2019.
(Expressed in U.S. Dollars)

| | 2020 | 2019 |
|---|--------------|---------------|
| Changes in temporarily restricted patrimony: | | |
| Income to temporarily restricted book patrimony: | | |
| Ordinary income: | | |
| XVIII Panamerican Games (Notes 5a and 11) | \$ 2,062,461 | \$ 17,614,633 |
| XIX Panamerican Games (Notes 5a and 12) | 4,000,000 | 4,000,000 |
| I Panamerican Junior Games (Notes 5a and 13) | 847,458 | - |
| Olympic Solidarity Program I.O.C. (Note 14) | 9,602,047 | 8,145,000 |
| Sponsors (Note 15) | 1,089,328 | 600,000 |
| Tokyo Special Fund | 2,300,000 | - |
| Total income | 19,901,294 | 30,359,633 |
| Application of temporarily restricted patrimony: | | |
| Expenses: | | |
| Olympic Solidarity Continental Programs (Panam Sports) | 12,820,826 | 15,266,080 |
| Olympic Solidarity Continental Programs (I.O.C.) | 4,943,966 | 4,700,000 |
| Administration | 1,999,087 | 2,646,181 |
| Commissions expenses | 134,664 | 325,852 |
| Meeting expenses | 66,031 | 133,295 |
| Committee meetings | 302,620 | 174,882 |
| Additional support to Olympic Committees | 263,168 | 20,000 |
| Other supports and subsidies | - | 200,000 |
| Marketing | 185,900 | 1,100,180 |
| XVIII Panamerican Games Lima 2019 | 583,720 | 11,850,756 |
| XIX Panamerican Games, Santiago 2023 | - | 50,304 |
| I Panamerican Junior Games, Cali 2021 | - | 21,127 |
| Total expenses | 21,299,982 | 36,488,657 |
| (Decrease) of income on applications in Temporarily Restricted Patrimony | (1,398,688) | (6,129,024) |
| Other items affecting Patrimony: | | |
| Interest gained | (1,062,764) | (902,542) |
| Other income | - | (98,569) |
| (Capital gain) on investments | (4,230,157) | (3,092,396) |
| Conversion adjustment | 1,654,461 | 165,918 |
| Total other items affecting Patrimony | (3,638,460) | (3,927,589) |
| Increase (decrease) in Temporarily restricted Patrimony | 2,239,772 | (2,201,435) |
| Temporarily restricted Patrimony at beginning of year | 46,153,975 | 48,355,410 |
| Temporarily restricted Patrimony at end of year | 48,393,747 | 46,153,975 |
| Changes in restricted Patrimony: | | |
| Restricted Patrimony at beginning of year | 760,244 | 760,244 |
| Restricted Patrimony at end of year | 760,244 | 760,244 |

The accompanying notes are an integral part of these financial statements.

México City, May 31, 2021.

Mr. Neven Iván Ilic Álvarez
President

Richard Neville Peterkin
Treasurer

Organización Deportiva Panamericana, A.C.**4.- Statement of Cash Flow
for the years indicated below
(Expressed in U.S. Dollars)**

| | 2020 | 2019 |
|--|---------------------|---------------------|
| Operating activities: | | |
| (Decrease) in temporarily restricted patrimony | 2,239,772 | (2,201,435) |
| Items related with investing activities: | | |
| Depreciation | 110,274 | 30,938 |
| Interest gained | (1,062,764) | (902,542) |
| (Capital gain) on investments | (4,230,157) | (3,092,396) |
| Sum | (2,942,875) | (6,165,435) |
| (Increase) decrease in accounts receivable | (152,542) | 17,333,332 |
| (Increase) decrease in other accounts receivable | (55,827) | 11,193 |
| (Increase) decrease in prepayments | (22,552) | 16,973 |
| (Increase) in guarantee deposits | (5,000) | - |
| (Decrease) increase in other accounts payable | (122,204) | 111,390 |
| (Decrease) in taxes and duties payable | - | (126) |
| Increase (decrease) in liabilities from contracts | 152,542 | (17,333,332) |
| Net Cash Flow used operating activities | (3,148,458) | (6,026,005) |
| Net cash flows from investing activities | | |
| (Increase) in property and equipment, net | (2,035,700) | (7,283) |
| Interest collected | 5,292,921 | 3,994,938 |
| Net cash flows from investing activities | 3,257,221 | 3,987,655 |
| Increase (decrease) in cash and cash equivalents, net | 108,763 | (2,038,350) |
| Cash and cash equivalents at beginning of year | 46,240,121 | 48,278,471 |
| Cash and cash equivalents at end of year | 46,348,884 | 46,240,121 |

The accompanying notes are an integral part of these financial statements.

México City, May 31, 2021.

Mr. Neven Iván Ilic Álvarez
President

Richard Neville Peterkin
Treasurer