

Organización Deportiva Panamericana, A.C.

2.- Statement of Financial Position
as of December 31, 2021 and 2020
(Expressed in U.S. Dollars)

	2021	2020
<u>A s s e t s</u>		
Current assets		
Cash and cash equivalents (Notes 3d and 6)	\$ 46,744,117	\$ 46,348,884
Accounts receivable:		
Accounts receivable from contracts (Notes 3c and 5b)	23,000,000	18,152,542
Other accounts receivable (Note 7)	-	55,827
Total current assets	69,744,117	64,557,253
Non-current assets:		
Accounts receivable from contracts (Notes 3c and 5b)	56,000,000	8,000,000
Property and equipment, net (Notes 3g and 9)	2,718,627	2,668,568
Prepaid expenses (Notes 3f and 8)	55,213	59,799
Guarantee deposits	32,840	32,840
Total non-current assets	58,806,680	10,761,207
Total assets	\$ 128,550,797	\$ 75,318,460
<u>L i a b i l i t i e s a n d P a t r i m o n y</u>		
Current liabilities:		
Other accounts payable (Note 11)	\$ 3,831	\$ 11,927
Taxes and contributions payable (Note 10)	40,746	-
Liabilities under contracts (Notes 3c and 5d)	23,000,000	18,152,542
Total current liabilities	23,044,577	18,164,469
Non-current liabilities:		
Liabilities under contracts (Notes 3c and 5d)	56,000,000	8,000,000
Total liabilities	79,044,577	26,164,469
<u>Patrimony</u>		
Temporarily restricted patrimony (Note 3j)	48,745,976	48,393,747
Restricted patrimony (Notes 3j and 9c)	760,244	760,244
Total Patrimony	49,506,220	49,153,991
Total Liabilities and Patrimony	\$ 128,550,797	\$ 75,318,460

The accompanying notes are an integral part of these financial statements.

México City, June 15, 2022.

Mr. Neven Iván Ilic Álvarez
President

Richard Neville Peterkin
Treasurer

Organización Deportiva Panamericana, A.C.

3.- Statement of Activities

for the years ended December 31, 2021 and 2020
(Expressed in U.S. Dollars)

	2021	2020
Changes in temporarily restricted patrimony:		
Income to temporarily restricted patrimony:		
Ordinary income:		
XVIII Panamerican Games (Note 5a)	\$ -	\$ 2,062,461
XIX Panamerican Games (Notes 5a and 12)	4,000,000	4,000,000
XX Panamerican Games (Notes 5a and 13)	1,250,000	-
I Panamerican Junior Games (Notes 5a and 14)	2,530,434	847,458
Olympic Solidarity Program I.O.C. (Note 15)	10,025,000	9,602,047
Sponsors (Note 16)	50,000	1,089,328
Tokyo Special Fund (Note 17)	-	2,300,000
Other income (note 18)	216,370	-
Total income	<u>18,071,804</u>	<u>19,901,294</u>
Application of temporarily restricted patrimony:		
Olympic Solidarity Continental Programs (Panam Sports)	5,826,060	12,820,826
Olympic Solidarity Continental Programs (I.O.C.)	6,980,408	4,943,966
Administration	3,875,917	2,184,987
Commission expenses	150,908	134,664
Meeting expenses	100,571	66,031
Committee meetings	385,221	302,620
Additional support to Olympic Committees	244,676	263,168
XVIII Panamerican Games Lima 2019 and I Panamerican Junior Games, Cali 2021	3,974,100	583,720.00
Total expenses	<u>21,537,861</u>	<u>21,299,982</u>
(Decrease) of income on applications in temporarily restricted patrimony	(3,466,057)	(1,398,688)
Other items affecting patrimony:		
Interest gained	(2,429,366)	(1,062,764)
(Capital gain) on investments	(1,251,490)	(4,230,157)
Conversion adjustment	(137,430)	1,654,461
Total other items affecting patrimony	<u>(3,818,286)</u>	<u>(3,638,460)</u>
Increase in temporarily restricted patrimony	352,229	2,239,772
Temporarily restricted patrimony at beginning of year	48,393,747	46,153,975
Temporarily restricted patrimony at end of year	<u>48,745,976</u>	<u>48,393,747</u>
Changes in restricted patrimony:		
Restricted patrimony at beginning of year	<u>760,244</u>	<u>760,244</u>
Restricted patrimony at end of year	<u>760,244</u>	<u>760,244</u>

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México City. June 15, 2022.

Mr. Neven Iván Ilic Álvarez
President

Richard Neville Peterkin
Treasurer

Organización Deportiva Panamericana, A.C.4.- Statement of Cash Flows
for the years indicated below
(Expressed in U.S. Dollars)

	2021	2020
Operating activities:		
Increase in temporarily restricted patrimony	352,229	2,239,772
Items related with investing activities:		
Depreciation	179,796	110,274
Interest gained	(2,429,366)	(1,062,764)
(Capital gain) on investments	(1,251,490)	(4,230,157)
	<u>(3,148,831)</u>	<u>(2,942,875)</u>
Decrease (increase) in other accounts receivable	55,827	(55,827)
Decrease (increase) decrease in prepayments	4,586	(22,552)
(Increase) in guarantee deposits	-	(5,000)
(Decrease) increase in other accounts payable	(8,096)	(122,204)
Increase in taxes and contributions payable	40,746	-
Net Cash Flow used operating activities	<u>(3,055,768)</u>	<u>(3,148,458)</u>
Net cash flows from investing activities		
(Increase) in property and equipment, net	(229,855)	(2,035,700)
Interest collected	3,680,856	5,292,921
Net cash flows from investing activities	<u>3,451,001</u>	<u>3,257,221</u>
Increase in cash and cash equivalents, net	395,233	108,763
Cash and cash equivalents at beginning of year	<u>46,348,884</u>	<u>46,240,121</u>
Cash and cash equivalents at end of year	<u>46,744,117</u>	<u>46,348,884</u>

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México City. June 15, 2022.

Mr. Neven Iván Ilic Álvarez
President

Richard Neville Peterkin
Treasurer